

#### STUDENT SPOTLIGHT

# 'Capable of a lot more than I imagined'

A first-generation college student with a heart for others, Dayana Caamal Perez felt that she had been called to George Fox for a purpose. But when she first arrived on campus, self-doubt set in.

"I always saw God through a conditional lens," she says. "I thought you had to do certain things before you could meet with God or before you could be good enough for him

to use you. I honestly didn't think that God could have used me in any way."

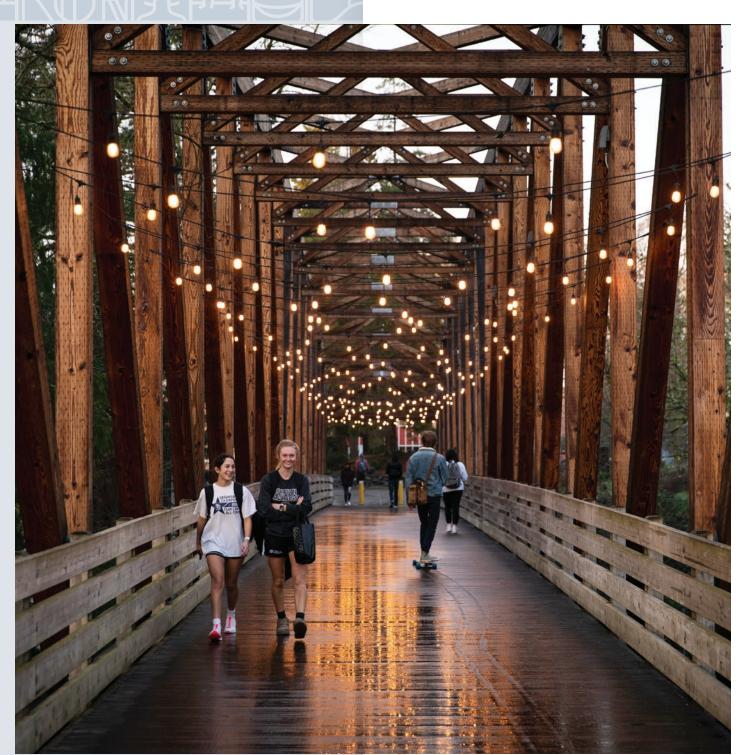
> It wasn't until she applied for an internship with the university's spiritual life office that Dayana began to understand what she was capable of. And by her senior year, she even took the opportunity to step out of her comfort zone and preach in chapel.

"It was very scary, but it was also very life-giving because I was able to see that I could use my strengths and deliver the message God wants me to say in that moment," she says. "I've

been able to see myself in a different light, with confidence, because I understand who I am."

And even more important, she now understands how God sees her. "I now genuinely believe that God sees me with compassion and grace, but also capable of a lot more than I imagined."

# **Message from the President**



God is faithful. For more than 130 years, we have been preparing students spiritually, academically, and professionally, and today George Fox is the largest private university in Oregon. Just this past spring, we handed out our 30,000th degree. Our success comes from the faithful work of many dedicated faculty and staff, combined with decades of generous giving by donors.

President Levi Pennington once reflected on the givers who kept our university alive through bleak times: "And not alone on the campus were heart-tearing sacrifices made, but in homes where there was

not a carpet nor a rug nor a mat on the floor, but where gifts were pledged and paid that cost the comforts of life if not the actual necessities to keep life going; and where knees pressed the boards of those bare floors while hearts were lifted to God for help to maintain the college which every higher educational authority said could not possibly be maintained by so small and meager a membership as the Oregon Yearly Meeting."

What a legacy we carry forward! To serve the students of today and tomorrow, we continue to expand digital offerings that are high quality as well as flexible. We are expanding our healthcare programs to meet the growing needs of our community. We are also investing back into the faculty and staff who play a vital role in empowering students to achieve exceptional life outcomes. We are grateful for the ways you are supporting the mission of our Christ-centered community.

Thank you for your generosity.

President

#### **OUR MISSION**

George Fox University, a **Christ-centered community,** prepares students spiritually, academically, and professionally to think with clarity, act with integrity, and serve with passion.

# **OUR VISION**

To be the Christian university of choice known for empowering students to achieve exceptional life outcomes

# **OUR VALUES**

**Students First** 

**Christ in Everything** 

**Innovation to Improve Outcomes** 

# **Noteworthy and New**



#### **Bruins Claim First Northwest Conference All-Sports Trophy**

The 2021-22 academic year marked a first for George Fox University athletics – the capturing of the Northwest Conference's McIlroy-Lewis All-Sports Trophy, awarded



to the school that accumulates the most points based on league finishes across all sports.

George Fox earned 262 total points between its 19 conference teams and led all NWC members in championships with

seven. Points for the all-sports trophy are awarded in descending order for first through ninth place. The Bruins were league champs in men's tennis, women's golf, women's lacrosse, and men's and women's track and field in the spring, after winning conference titles in men's and women's cross country in the fall.

"Winning the conference's all-sports trophy doesn't just represent the success of one or two sports, but rather the overall accomplishments of our entire athletics program," George Fox Athletic Director Adam Puckett said.

#### **New Podcast and Video Series Tackles Tough Questions About Culture, Politics, Theology**

streams/downloads

in the first season

Last fall the university launched George Fox Talks, a new podcast and video series that brings smart, faithful conversations from our own scholars to the broader community.

Thousands of viewers and listeners tuned in for the first season, which highlighted expertise from faculty across academic disciplines, along with special guests like political commentator David French, Washington Post contributor Christine Emba, and New Testament scholar Nijay Gupta. Produced in-house by George Fox Digital, each episode was hosted by a member of the George Fox community and explored a pressing topic from a Christian perspective.

George Fox Talks represents the best of what conversations at a Christian university can be - exploring all aspects of human life and experience with God – and offers an opportunity to practice what we teach students: to think critically about the world and humbly be shaped by the experiences of others, with Christ as our guide.

Visit georgefox.edu/talks for links to watch or listen.



#### **George Fox's 30,000th Degree Recipient:** A Milestone 130 Years in the Making

Violet Herrick isn't big on being the center of attention, but it isn't every day you get singled out to celebrate a milestone 130 years in the making.

Days before graduating, Herrick learned she would be the 30,000th degree recipient in the history of the university, putting her in the spotlight for a surprise bash that included an appearance from President Robin Baker, Pennington the bear mascot, her psychology professors, and a handful of George Fox employees and friends.

Going into the spring of 2022, George Fox was 403 graduates shy of 30,000; Herrick was, alphabetically, the 403rd student to receive a degree or certificate in 2022.

"I don't normally like to draw attention to myself, but this was nice - I feel celebrated," she said moments after the big announcement. "I'd say this was on the higher end of all-time surprises in my life."

# **Thriving in Times of Change**

For a third straight year, George Fox was classified as a **"Best National University"** by U.S. News & World Report, putting the university in the same category as Ivy League schools and the nation's most prestigious research institutions.

# U.S. News: Top-ranked Christian university in Oregon

George Fox's **engineering program is ranked among the top 25 percent nationally** among those schools that offer a bachelor's or master's degree (U.S. News & World Report).

Niche includes George Fox on its "Best Value Colleges in Oregon" list for 2022-23.

The university's nursing program is listed among the **top nursing programs in the country** in U.S. News & World Report's "Undergraduate Nursing Programs" list.

George Fox is consistently ranked by U.S. News & World Report among the nation's leaders in percentage of students studying abroad.

The Princeton Review lists George Fox as a "Best Regional College" in its 2023 rankings.

Est. 1891

George Fox University is the **oldest Christian university** in Oregon.

The university offers more than **OU** academic undergraduate programs, seven pre-professional programs, and 19 graduate degrees.

Personal attention:

16-to-1

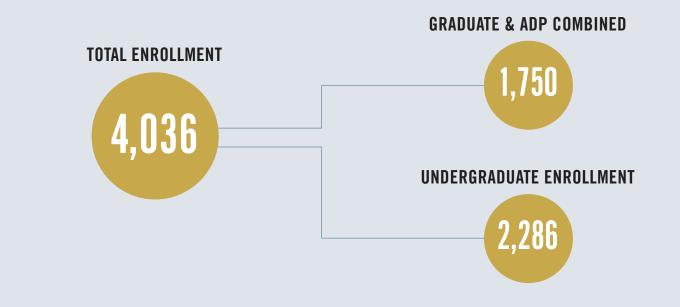
student-to-faculty ratio

More than 50% of George Fox graduates travel overseas.

92% of graduates have a job, are in graduate school or doing volunteer assignments within 12 months.

of George Fox graduates finish in four years, well above the national average of 41% (educationdata.org).

# For the third straight year, George Fox is Oregon's Largest Private University



#### University enrollment 1891-2022



#### **Grad Enrollment by Program**

	2022
Program	Headcount
ADP	250
DPT	135
College of Education	380
College of Business	107
Seminary	367
PsyD	146
PA	50
Counseling	269
MSW	49
Total	1,750

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# George Fox at a Glance

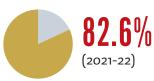
#### OVERVIEW OF INCOMING TRADITIONAL UNDERGRADUATE CLASS

Туре	<b>2018 Fall</b>	2019 Fall	<b>2020 Fall</b>	2021 Fall	<b>2022 Fall</b>
Incoming Freshmen	590	597	487	651	627
Incoming Transfers	95	86	88	105	76
Incoming International	5	7	2	4	5
Readmits	3	2	4	11	5
Total Incoming Class	694	690	581	771	713

### **Average Class Size:**



#### **Acceptance Rate:**



of George Fox traditional undergraduate students receive financial aid

Financial Aid Awarded (2021-22):

Average financial aid package:

The average out-of-pocket cost to attend George Fox in 2022-23 is

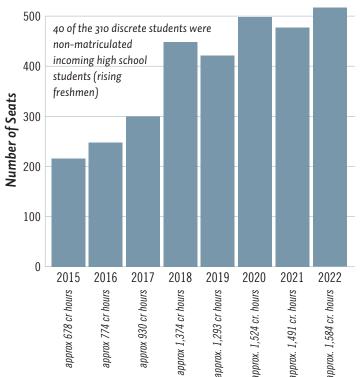
#### TOP 10 STATES **REPRESENTED**

Oregon	387
Washington	142
California	85
Hawaii	18
Colorado	11
Idaho	9
Arizona	7
Nevada	5
Alaska	4
Montana	3

#### **ENROLLMENT BY** TOP 10 MAJORS

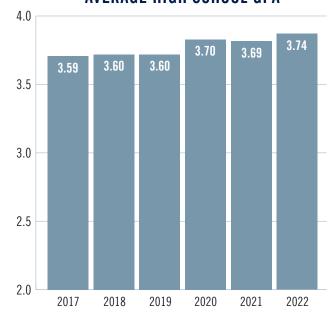
Nursing	417
Business	318
Engineering	260
Kinesiology	146
Biology	142
Psychology	138
Art and Design	102
Elementary Education	80
Computer Science	72
Cinematic Arts	65

#### SUMMER ONLINE ENROLLMENT

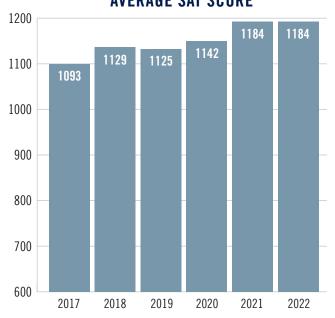


In 2020, the university made several changes in the admissions process to remove barriers to entry, including removing the requirement for a personal essay and references, and going to a test-optional policy. The result? The academic quality of incoming classes has steadily increased.

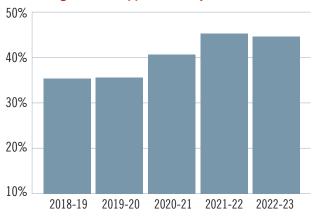
#### **AVERAGE HIGH SCHOOL GPA**



#### **AVERAGE SAT SCORE**



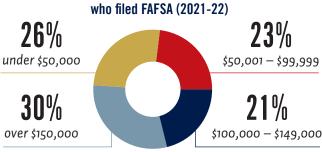
#### Percentage of total applications by students of color:



Percentage of traditional undergraduates who are Pell-eligible:

Federal Pell Grants are given to undergraduate students with financial need who do not have a bachelor's, graduate, or professional degree. Pell Grant eligibility is determined after completing the Free Application for Federal Student Aid (FAFSA). Students whose total family income is \$50,000 a year or less qualify, but most Pell grant money goes to students with a total family income below \$20,000. The total amount of Pell money available to colleges is determined by government funding.

# Family income of all George Fox students



The total average debt at graduation for our undergraduate students is about \$15,000 less than the national average.

Average debt after graduation:

George Fox: \$22,366

National average: \$37,172

**Students Living on Campus:** 



**GEORGE FOX UNIVERSITY** 

# **Investing for Change**

How do you create an academic program dedicated to changing lives? You start with a team of industry visionaries who fuel each other's big ideas. You add unshakable loyalty to each other and the institution, a market that's desperate for well-trained graduates, and an undying belief that a successful program will change the world.

his is the story of George Fox University's Certified Financial Planning (CFP®) program. George Fox professor Ryan Halley, Peter Fisher ('03 MBA, '21 DBA) and his colleagues at Human Investing, and Drew Van der Werff ('13) of Brevan Howard Digital are the main drivers, but they staunchly believe the true heroes are the students. And they're right: These graduates will save marriages, save lives, encourage generosity, and counsel families through financial crises.

Let's set the scene: Individuals and families around the world are shuddering under the weight of financial burden. This isn't simply due to the pressure of making ends meet; the vast majority of people have never been taught how to manage their finances.

A recent report shows the leading cause of stress today is finances (73%) and notes those under financial stress were twice as likely to have poor physical health (Purdue University Report, Jan. 27, 2021). To complicate matters, our society lacks financial experts who can help others cultivate healthy relationships to money.



Enter the Certified Financial Planning Program at George Fox, created in 2018 and the first degree program of its kind to exist at a private institution in the Northwest. It was established by Halley, with great support and investment from Van der Werff, a former student of Halley's, and Fisher, whose firm established a CFP Program scholarship for students from backgrounds traditionally marginalized in the financial industry.

The program comes at a time retirements loom in the industry. The average age of financial advisors is 57, leaving firms scrambling to find younger talent (J.D. Power, July 6, 2022). As young professionals enter the field, they're greeted with opportunities to improve financial literacy and demystify what money can and cannot do for their clients.

Fisher believes money and the role it plays is especially misunderstood in Christian circles. "I'd argue money should be viewed as time, talent and treasure. and the financial planning program offers a way for students to leverage all three," he says. "We're equipping them to have a healthy view of money within a Christian worldview and training them to be wise stewards of their own money, while sharing that perspective with others."

Halley believes that, as trust is built between financial planners and their clients, conversations that once focused on assets will begin to more broadly reflect the human experience - the anxiety and loss of identity that can accompany a retirement, the despair of a lost job, the celebration of a significant promotion. What begins as a relationship focused on dollars and financial projections builds over decades into something much more complex.

Kylee Harris ('22) entered George Fox with a heart for people and an analytical brain that thrives in the financial sector. After landing her first job at 14, she



saved her paychecks and maintained employment through college to graduate debt free and earn a full-time role with Fisher's firm, Human Investing, after also completing an internship with them.

When Harris considers the

benchmarks for her success, she doesn't focus on dollars and returns. Her aspirations go much higher. "At the end of my career, I'll feel proud if I was able to help families through financial events they weren't sure they could handle," she says. "Maybe my financial knowledge will contribute to their ability to grow their families or retire. To me, this job is far more than growing portfolios."

Jackson Davis ('21) is another shining example of a student who found his way to the financial planning program after taking a personal finance class while still a biology major. The class was an "ah-ha!" moment and changed the course of his life. He couldn't become a financial planning major fast enough.

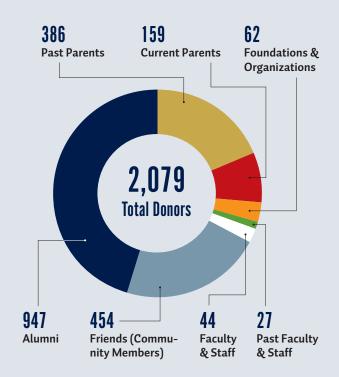
On the annual George Fox Serve Day of his sophomore year – when campus shuts down to send faculty, staff and students to serve the local community – Davis served with several alumni from Aldrich Wealth. They stayed connected until Davis landed an internship with their firm his junior year followed by a permanent position upon graduation, where he now serves as an associate advisor.

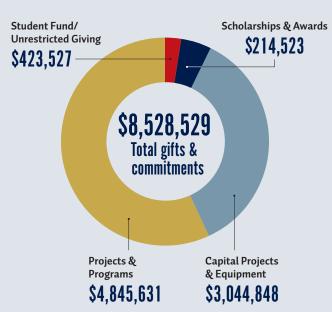
In the best stories, each character has a motive – a driving force behind their actions. It begs the question: Why would Van der Werff and Fisher partner with Halley to create the financial planning major in the first place? Why spend endless hours collaborating on curriculum, crunching numbers and raising awareness of the program among the elite firms in the area? Van der Werff gives a simple answer: "The reason we did this is to equip students to go out in the world and change lives. That is the only reason."

# 2021-22 Fundraising **Highlights**

48% increase in total gifts and commitments from FY21 to FY22

Students received \$733,025 from donor-funded scholarships





Thank you to our generous donors!

# **The Case for Sacred Space**

In October of 2022, George Fox University broke ground on perhaps our most paramount project since our founding in 1891. One-hundred-and-thirty-two years in the making, the new university chapel will serve as a tribute to that which distinguishes a George Fox education from that of our peers: the transformative experience of knowing Jesus Christ.

George Fox has always and will always be deeply committed to spiritual formation in and out of the classroom. And though worship doesn't need to be confined to a church or chapel, setting apart sacred space will enable people to intentionally connect with Christ.

With a prominent location near the campus quad, the new chapel will serve as the spiritual, intellectual, and social heart of our academic community. Outwardly, the chapel will serve as a statement to the world that George Fox remains deeply rooted in Christ. The chapel will be dedicated to spiritual formation, worship, and fellowship, calling students and our wider community to reflection, contemplation, and true engagement with the Living God.



"As I reflect on the myriad of spaces that Fox has invited me into, they all maintain a level of fertile soil that has helped deepen my roots in the Lord. The rootedness that Fox has provided me in the moments of stillness will leave a lasting imprint on my life."

- Beth Girard (Biblical studies/ sociology, 2022 grad)

But you shall seek the Lord at the place which the Lord your God will choose from all your tribes, to establish His name there for His dwelling, and there you shall come. – Deuteronomy 12:5





#### **Structural Details**

- → Construction completion: fall 2024
- → 7,000 square feet, including sanctuary and library
- → Stained glass windows, cooperatively designed by students and Bryant J. Stanton
- → Landscaping to include 15 new large trees, including four giant sequoia, six Douglas fir and four incense cedar
- → Paired with a contemplative garden with native Pacific Northwest species
- → Designed by Soderstrom Architects
- → Landscape design by Lango Hansen

#### **2022 Chapel Fundraising**

Project Cost:... .\$8,000,000 Gifts Pledged and Received Estate and Asset Gifts:... .\$3,220,506 Individual Gifts: .\$2,219,000 TOTAL .\$5,439,506 Balance to Raise: .\$2,560,494

The George Fox chapel project is made possible by more than 70 generous donors ... and counting! Would you like to be a part of this landmark tribute to spiritual life at



George Fox? Please visit giving.georgefox.edu or call 503-554-2115 and designate your gift to the chapel today.





Planned gifts to George Fox allow our donors to leave a legacy of Christian education that extends for generations. These gifts help to ensure that George Fox can provide scholarships and meaningful experiences to students well into the future – and they can also help donors to achieve their long-term financial and philanthropic goals. To learn more about the many options for supporting George Fox with a planned gift, please call the advancement office at 503-554-2115.





# 'Let's Keep This Thing Going'

nobert and Marlys Morland (right) never sought the spotlight. Instead, they were anchored to their family and their faith, quietly and intentionally investing their energy into building a legacy that would far extend their own lives. "You didn't have to be around my parents very long to understand they had a very strong connection to their history," recalls their son, Tim Morland. "They wanted us to know



where we came from. And their lessons did not fall on deaf ears."



Following the passing of his parents, Tim and Katherine (left) were tasked with allocating the \$400,000 gift Bob and Marlys had earmarked specifically for George Fox University. They were both eager to find a way to honor and propel the legacy of the Morland family by funding initiatives at the university that aligned with Robert and Marlys' values - initiatives that

would have made their eyes twinkle. What followed was a \$400,000 donation that was allocated thoughtfully between several areas of the university. A new engineering scholarship to honor the three generations of engineers in the Morland family. A nursing scholarship in honor of his grandmother, aunts and daughter-in-law. A new volume of the St. John's Bible to honor his parents, passionate advocates for literacy. A cardboard baler in honor of his mother, the avid recycler.

The result? The fingerprints of the Morland family will be on George Fox University forever. Students' lives will be changed and the physical campus will be improved because of their generosity. "This is what they wanted," says Tim. "It's so exciting there's a connection between how my parents lived and what they wanted for other people. This money can make all that possible."

#### Planned Gift Ensures Morland Family Legacy Continues at George Fox

#### Education

**Faculty Development Current Use** Fund: \$100,000

St. John's Bible History Volume: \$10,000

Marlys (mom), Robert (dad), and Katherine (wife) "My parents were absolutely 100% committed to literacy and education. They taught English as a second language (ESL) classes because they knew education makes a difference. The St. John's Bible is a representation of that commitment to literacy. My mother was also an elementary school teacher, and Katherine shared her passion for education as a staff member at

#### Nursing + Healthcare

George Fox."

Albin and Minnie Morland Nursing Endowed Scholarship: \$100,000

Cardiac Fund Research Lab: \$15,000

Albin (grandfather), Minnie (grandmother), Rachel (daughter-inlaw), a couple aunts "My grandfather developed appendicitis in Chicago where he went to business school and ended up in the hospital. The woman who was his nurse became my grandmother. My daughter-inlaw, Rachel, also graduated with a nursing degree from George Fox. So, the thread is woven through."

#### **Engineering**

Inertia Fund for Engineering Scholarship: \$100,000

Robert (father), Mark (brother) and Sam (son) were/are all engineers, while Julie (sister) is a surveyor

"My father was so thrilled to hear what the kids were doing at every family gathering. He'd never say a word himself, but he'd hear us talking and at the end he'd get a little tear in his eye and he'd say, 'Let's keep this thing going.' So when we heard

of the Inertia Fund, it just tied in exactly."

#### Recycling

Purchase of Baler for Plant Services: \$15,000 **Plant Services Recycling** 

Efforts: \$5,000

Mom (Marlvs)

"My mom was very passionate about recycling. She would drive you crazy. Every piece of foil got washed. Every piece of plastic got washed and saved. And in their retirement years, they were taking their plastic to all the different recycling

spots on their way to every medical appointment."

#### The Arts

Theatre Equipment: \$15,000

Choir Lessons: \$10,000

Robert (dad) and Marlys (mom)

"My parents never missed a George Fox choral presentation or theatre performance once they moved to Newberg. They sang in choirs their whole lives. My dad was an engineering student at

Oregon State, and he called choir practice his 'attitude adjust-

ment hour' because he didn't have to think about physics and math formulas ... he could just sing."

#### Faith Formation + **Student Care**

Seminary and Friendsview Spiritual Formation Project: \$7,500

**Bruin Community Pantry:** \$4,477.44

Everyone in the family "My parents left a legacy of faith and wanted to propel faith formation through their gift to the university. I chose a religion degree at George Fox because I knew my faith would always be intertwined in whatever I did. And that's what my parents hoped every student would understand: It doesn't matter if they're studying business, communications,

> chemistry or Christian ministries, because all of us can impact anyone we meet."

#### Baseball **Baseball Field Fund:** \$5,000

Marlys (mom) + Sam (son) "My mother lived on the west side of Friendsview. Sometimes

she would go to Sam's games, but even when she couldn't, she could still hear them playing and yelling on the field, and she loved that."

"You never know how much of an impact your gift will have. Even if it's

just a small amount, or even if it's just for one year, you can change someone's life. You can give them the opportunity to do what they love and to help change the world through what they do after they graduate. I wouldn't be able to attend George Fox without scholarships. Thank you so much for your gener-

- Will Coston, senior engineering major

**Engineering Ambassadors Summer** Program: \$10,000

Surveying/Civil Engineering Equipment: \$7,500

GEORGE FOX UNIVERSITY

# **Celebrating Traditions New and Old**

**Traditions unite us.** Alumni have been eager to connect again in person after two years of COVID restrictions. Homecoming saw many friends reunited for both traditional reunions and unique on-campus experiences.

One-hundred and fifty-five **Legacy Families** continue the Bruin tradition for the next generation. Legacy families are an important and vibrant part of our community. Legacy students are those who have had a parent, grandparent or great-grandparent (or even a greatgreat-grandparent) attend George Fox.



When we graduated in the early 1980s, most of us didn't anticipate that our 40th reunion would need to be scheduled around a worldwide pandemic. Universities across the country are finding a pent-up interest among alumni who want to connect in person after a long period of isolation and technology-laden communications. All of this is reminding us about what really matters - and for many of us that centers on relationships." - Frank Engle, Class of 1982







Doris Six ('44) holds Bruin Junior, circa 1944.



Randy Morse holds a new Bruin Junior, replicated from a 1968 version.

**Bruin Jr. still unites us.** When the replica of this 1968 Bruin Jr. was revealed at the Classic Bruins reunion for the Classes of 1971-72 in the spring, a ripple of excitement spread through the audience. While the Bruin Brawl has been suspended in recent years, alumni from across the decades share memories of this beloved tradition.



campus this fall to hand out flowers in his honor.

Roy Hiebert

→ Check out alumni.georgefox.edu to learn more about ways you can connect with the alumni community or volunteer on campus.

My years at George Fox were such a great time, and homecoming helped me relive so many memories. I am still smiling once again seeing classmates, professors and everything that made this time in my life so special." – Darren Weidman, Class of 2000

# **Grant Highlights**

# George Fox University receives nearly \$1 million to assist K-12 Christian schools in the Pacific Northwest

Two grants totaling nearly \$1 million – a \$450,000 grant from M.J. Murdock Charitable Trust and a \$450,000 matching gift from the Ward Foundation of Vancouver, Washington – will help George Fox's College of Education further prepare teachers and leaders in K-12 Christian and classical schools.

The funding will enable College of Education personnel to support schools in the region through mentoring opportunities, including an annual summer conference that brings leaders and mentors together.

Another goal is to offer graduate-level accredited academic programs at a reduced cost for teachers and leaders in these K-12 schools, and to recruit K-12 students into majors within the Cultural Enterprise at George Fox.

The closure of Concordia University in Portland in 2020 compelled College of Education leaders to advance the opportunity and responsibility to be the "Christian University of Choice" in Oregon. The same day Concordia announced it would cease operations, George Fox's admissions, marketing and COE leadership teams collaborated to communicate timely information through a dedicated webpage to potential Concordia students in need, ensuring students were supported with financial aid options to reach their educational goals and aspirations.

Soon after, COVID-19 impacted the delivery of our traditional, face-to-face instruction for teacher preparation. Like many, we adapted, transitioning to virtual delivery and the imple-

mentation of a fully distant hybrid/online education model. After more than two years, what was accomplished with excellence is nothing short of astounding. Our current learning management system enhances our ability to deliver quality instruction using Canvas, an LMS used in many K-12 systems to deliver remote teaching and learning.

This new approach has opened doors to address the needs of Christian

schools. Leaders accepted the

M.J. Murdock Charitable
Trust's invitation to solicit
"funding to develop and
provide capacity building
training." And now George
Fox has teamed with two
Christian school associations – the Association for
Classical Christian Schools
(ACCS) and the Association of

Christian Schools International (ACSI) – to launch a curriculum design partnership that serves the needs of leadership training

for Christian schools in Oregon, Washington, Montana and Idaho. Ultimately, our goal is to serve at least 20 accredited schools.

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I truly appreciate the efforts to bring together information from a respected thinker in education, respected leaders and educators in Christian education from local schools, and expert professionals from George Fox University in its conference facility. This is a crucial time in Christian education, and we are ready for the necessary quality support!"

- Christian school leader attendee

#### George Fox University Grant Excellence Hall of Honor (\$200,000 or higher)

The Hall of Honor for Grant Excellence pays tribute to principal investigators who ensure that grant awards are operated and managed properly.

Funder	Principal Investigator	Amount	Grant Proposal	How the Grand Benefits George Fox & the Community
NIH — Health Services and Resources Administra- tion	Chris Koch	\$1,612,720	Trauma Training & Response Readiness for Community Emergency Support	This award provides interdisciplinary standards and collaboration at George Fox for trauma training and certification that goes beyond undergraduate psychology coursework. Nursing, counseling, seminary and social work students are better prepared to meet the growing demand for mental health care workers within our community and beyond while putting "loving our neighbors" into practice.
Zeneth F Ward & Lanetta S Ward Founda- tion Inc.	Marc Shelton	\$450,000	K-12 School Partnership Matching Grant	This gift matches Murdock Trust Foundation funding, aiming to accelerate impact. The grant provides a phased approach to training teachers and leaders in K-12 Christian and classical schools. The funding will enable College of Education faculty to support these schools in the region through mentoring opportunities, including an annual summer conference with follow-up support from new COE staff.
M. J. Murdock Charitable Trust	Joseph Clair and Marc Shelton	\$450,000	K-12 School Partnership	The grant provides a phased approach to training teachers and leaders in K-12 Christian and classical schools. The funding will enable College of Education faculty to support these schools in the region through mentoring opportunities, including an annual summer conference with follow-up support from new COE staff.
George Washington University	Kayt Frisch	\$264,683	Research Integration in Undergraduate Classrooms	This project aims to integrate research experiences in the undergraduate classroom through development of curriculum and best practices. The budget provides summer salary and travel expenses for the faculty developing the curricula as well as supporting several students to aid in data analysis and dissemination. Benefits of funding include a new curriculum, enhancing the perceived value of a George Fox education, new partnerships, and generating new research results.
William & Mary Bauman Foundation	Robin Baker	\$200,000	Multipurpose Mission Support for our Chapel, Seminary, Diversity Programs and Student Fund	Private foundation cultivation and legacy support enhances five George Fox initiatives directed to support student success. The benefit of this funding supports the purchase of an organ and music software for our chapel, continued scholarship and operating funds for the Portland Seminary, and operating funds for our diversity program and Student Fund.
Bank of America	Don Powers	\$200,000	Richter Scholars Student Research & Expenses	The Richter Scholars program supports independent student research projects. Awarded through the Paul K. Richter Memorial Fund and the Evalyn E.C. Richter Memorial Fund, funds are distributed by the Bank of America to support educational research that is devised, initiated, and carried out by individual student researchers, with mentorship, guidance, and expertise provided by a faculty mentor. A complete list is available on the program website.

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# **2022 Endowment Report**

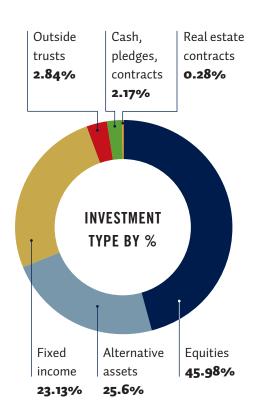
#### **Building on a Solid Foundation**

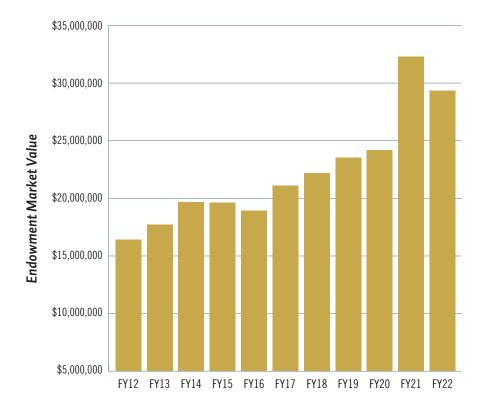
George Fox University's endowment consists of assets invested over the long term to provide permanent support for the university.

The endowment segregates investments into three main asset classes: equities, fixed income securities and real assets. The George Fox Board of Trustees establishes the rate of spending from the endowment. For fiscal year 2021, the distribution rate was 4%\*.

<sup>\*1%</sup> for underwater endowed funds

Endowment Distribution For Fiscal Year 2022	on Summary	Scholarships <b>76%</b>	Other Unrestricted	Other   Restricted
Scholarships Other Restricted Funds Other Unrestricted Funds	\$622,653 \$161,309 \$31,623		Funds <b>4%</b>	Funds <b>20%</b>
Total Yearly Distribution  General Endowment	\$815,585		FY2022	ALT
Distribution percentage Underwater Endowment	4%		ENDOWME DISTRIBUT	
Distribution percentage	1%			









Sophomore Ellaynah Brown has always had a passion for helping people. A business administration major, she hopes to someday work for a nonprofit that assists the homeless community.

Ellaynah also pays for school on her own, and earned five different merit- and need-based scholarships to help bridge the tuition gap. "If I hadn't received these scholarships, I wouldn't be here at George Fox today," she says. "I am still in awe of the opportunity I have been given."

Those scholarships were made possible by the **Student Fund**, which provides financial assistance to students through scholarships, technology support, and other expenses that arise as they pursue their degree.

In addition to being equipped to pursue her passion for helping others, Ellaynah is also growing as a person during her time on campus. "So far my George Fox experience has been amazing," she says. "I have experienced so much personal growth in my independence, relationships, education and most importantly, faith. It has truly been an experience that has shown me the faithfulness and love of God."

Ellaynah knows that experience wouldn't be possible without the support of generous donors. "Attending Fox was my dream, and donors have made my dream a reality," she says. "I will forever be grateful."

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