

Ready...Set...Go!

coaching you toward your best future

Labor Market Information



George Fox University
Career Services

Career Services: Vocation & Calling Fitness

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Meet your new best friend...

- ❑ Spending time understanding job market information is usually overlooked by job seekers, and believe it or not, the television may not be the best source for market trends.
- ❑ Hopefully, you don't want to operate in a vacuum as you seek professional employment, nor do you want to be misguided in the process.
- ❑ In a competitive job-seeking climate, it only makes sense to "meet" the market before you try to find employment.

What is Labor Market Information?

- "Labor market information is systematized data, produced on a regular basis, about people, jobs and employers. LMI includes information related to economic conditions and labor force characteristics (e.g., population, education, income, occupational descriptions, employment conditions)."



Use of Labor Market Information

- Learn what skills employers want
- Discover where the jobs are
- Determine how much employers are paying
- Acquire knowledge of the recruiting strategies of employers
- Ascertain if an employer is solvent
- Discern if an employer is internationally connected
- Find out what employers have entry level jobs
- Define what a recession and recovery mean
- Identify what industries are vibrant and expect growth



Use of Labor Market Information

- Learn about Oregon's economic future
- Identify what economic regions are strongest
- Locate opportunities you wouldn't otherwise find
- Find new job titles you hadn't thought about
- Prepare for your job interview
- Decipher where the competition is
- Understand how work is changing and how it is defined
- Plan your own career future

Where is Labor Market Information?

- National and State information
 - <http://stats.bls.gov>
 - <http://online.onetcenter.org>
 - <http://www.acinet.org>
 - <http://www.qualityinfo.org/olmisj/OlmisZine>





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