



*Student Name _____

*Student ID # _____

STUDENT ACCOUNT PAYMENT AGREEMENT

This is an agreement that describes the terms for dealing with the unpaid portion of your student charges. Although payment for tuition and fees is required prior to semester start, some exceptions are commonly requested, such as monthly payment plans, deferred external scholarships, and other requests to attend while payment is pending. These scenarios, when approved, typically result in the university providing services to you before you have paid in full for the semester. In light of these possibilities, the university asks that you and your parents or other guarantors, formally agree to pay your account in full. If you choose to submit this form without a guarantor, or if your guarantor revokes their guarantee, your ability to pay will be based on your financial resources alone and failure to make payment by the due date may result in cancellation of your enrollment.

Terms and Conditions of this Agreement:

In consideration of the educational and related services provided to Student by George Fox University ("GFU"), it is hereby agreed as follows: Whereas, GFU has approved _____, ("Student") for enrollment at GFU; Whereas Student will have an ongoing student account for all educational costs and related charges; and, the Student's account will be paid from time to time by Student or Student's Guarantor(s) or grants, scholarships, or loans from sources administered by GFU or others, and the student account charges for which Student and Student's Guarantor(s) are responsible, include (but are not limited to) tuition, room and, or board (if dining or living on campus), course related charges, parking fees, library fees, fines, damage assessments and all other charges; and, said student account charges are and will constitute a debt and obligation from Student and Student's Guarantor(s) unto GFU therefore...

- 1. Parents/Guarantors may revoke their guarantee of payment agreed to in this Student Account Payment Agreement for future semester charges by providing written notice to the GFU Student Accounts office no later than ten (10) business days before the first day of a new semester. Notice received after that point will go into effect for subsequent semesters.
2. Student and Student's Guarantor(s) agree to pay all amounts which accrue on Student's account with GFU commencing with the Student's first enrollment at GFU and continuing until the account is paid in full and formal notice (as defined by the Office of the Registrar) of final separation is given.
3. The execution of this document shall constitute not only an agreement between Student, Student's Guarantor(s) and GFU regarding Student's account at GFU, but it shall also constitute a Promissory Note from Student and Student's Guarantor(s) unto GFU. Student and Student's Guarantor(s) agree that this note is intended to and shall apply to all student account charges and obligations as they shall exist from time to time and that the same shall be a debt from Student and Student's Guarantor(s) unto GFU.
4. As charges for tuition, room, board and other items relating to and resulting from student's enrollment at GFU are posted to the Student's account from time to time, they will each accrue late payment penalties equal to a monthly periodic rate of 1% (12% Annual Percentage Rate), commencing on the first day following the due date for each charge, on the unpaid amount until the same have been paid.
5. Student is assigned a password permitting them to access a record of the Student's account on the GFU (myGFU) website. The Student, at their discretion may choose to share that information with Student's Parent/Guarantor(s) or by other means, may furnish said information to Student's Guarantor(s). Student hereby waives as to Student's parents and Guarantor(s), any privacy rights regarding said Student's account as may exist under the Federal Education Rights and Privacy Act (FERPA) and the related rules and regulations (20 USC 1232g & 34 CFR Pt. 99) and Student hereby consents to the full release by GFU at any time of Student's account information to any person who executes this instrument as a Guarantor, for as long as they remain Guarantor.
6. Student's or Guarantor's payments posted to Student's account will be deemed to have been credited first to late payment penalties, then fines and assessments, and last to tuition and fees, regardless of how the university has applied the payment. As the balance of the Student's account is satisfied from time to time by Student, Student's Guarantor(s) or from grant, scholarship or loan sources administered by GFU or others, the Student's account will be adjusted to reflect the same and the late payment fees on amounts paid will cease to accrue as of the date payment has cleared GFU's accounts.
7. Student and Student's Guarantor(s) agree that the obligation and debt of Student and Student's Guarantor(s) is a "Student Loan" as the same is defined in the United States Bankruptcy Code as amended from time to time. Student and Student's Guarantor(s) agree that this note shall not be dischargeable in a bankruptcy proceeding of Student or Student's Guarantor(s) except as is otherwise provided in the United States Bankruptcy Code as amended from time to time.
8. In the event of payment default by Student or Student's Guarantor(s), no waiver or exception made by George Fox University shall constitute a waiver or exception in the future. Furthermore, the undersigned jointly and severally agree to the university's financial policies and policies for enrollment as are set forth at length in the George Fox University Catalog and Web Pages.
9. All payments due on Student's account and under this Note shall be in United States Dollars (USD) and in the event that legal action is instituted to enforce this Note, GFU shall be entitled to the reasonable costs of collection and attorney's fees which may be as much as twice the original amount charged. Student and Student's Guarantors consent to and agree that the jurisdiction for the enforcement of this Agreement shall be the State of Oregon.
10. Student and Student's Guarantor(s) agree that all of the obligations of this Note are the joint and several obligations of Student and Student's Guarantor(s) and that in the event of a default of one, the other shall remain entirely responsible for all obligations created under this Note.

*Student: Social Security # _____ D.O.B (MM/DD/YY) _____ Student Name (Print) _____ Student Signature _____ Date _____

*Guarantor(1) Social Security # _____ D.O.B (MM/DD/YY) _____ Guarantor Name (Print) _____ Guarantor Signature _____ Date _____
Guarantor Email: _____ Guarantor Phone # _____

Guarantor(2) Social Security # _____ D.O.B (MM/DD/YY) _____ Guarantor Name (Print) _____ Guarantor Signature _____ Date _____
Guarantor Email: _____ Guarantor Phone # _____

*The above information above is required. We regret that we cannot accept abbreviated responses.