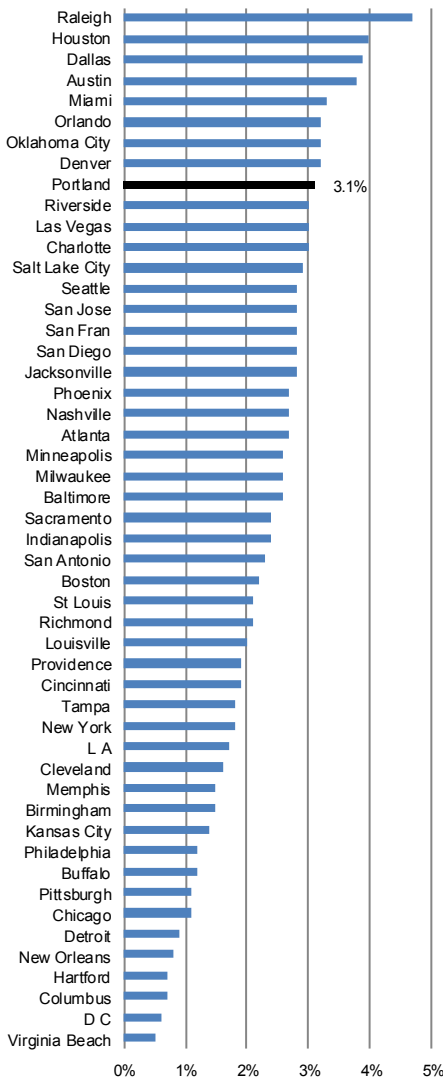


Employment Growth - US Metros

July 2013 - July 2014 : 50 Largest US Metros



Metro Job Growth Rankings

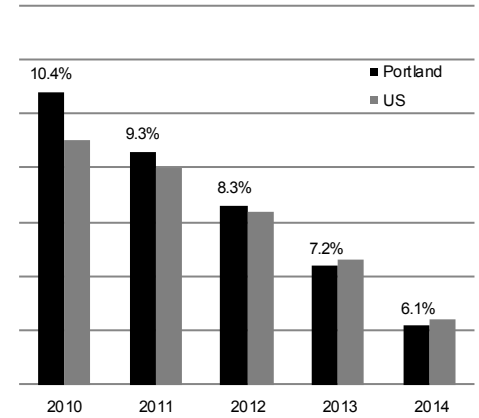
The Portland Metro region grew by an impressive 3.1% over the last 12 months. Nationally, that ranks as the 9th fastest job growth in US among the 50 largest Metros and the fastest on the west coast. Interestingly, of the eight regions growing faster than Portland, five of them are in Texas and Florida.

Unemployment Rate

The unemployment rate in the region continued its steady decline of about one percent a year, falling to 6.1 percent in July from 7.2 percent last summer.

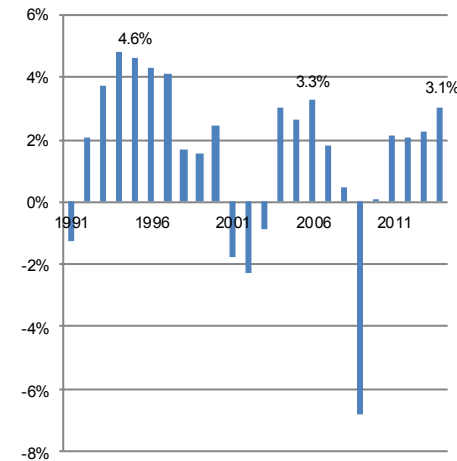
Unemployment Rate

July 2014 : Portland Metro and US



Employment Growth - Portland Metro

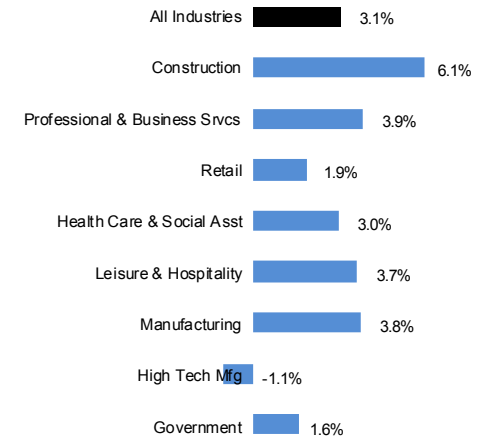
1991 to 2014 : July : Year-over-year



The 3.1% job growth in the region is the second fastest growth rate in the past 17 years. In 2006, job growth was slightly faster before sliding into the recession. The region typically grew at about four percent during the middle 1990's.

Employment Growth by Industry

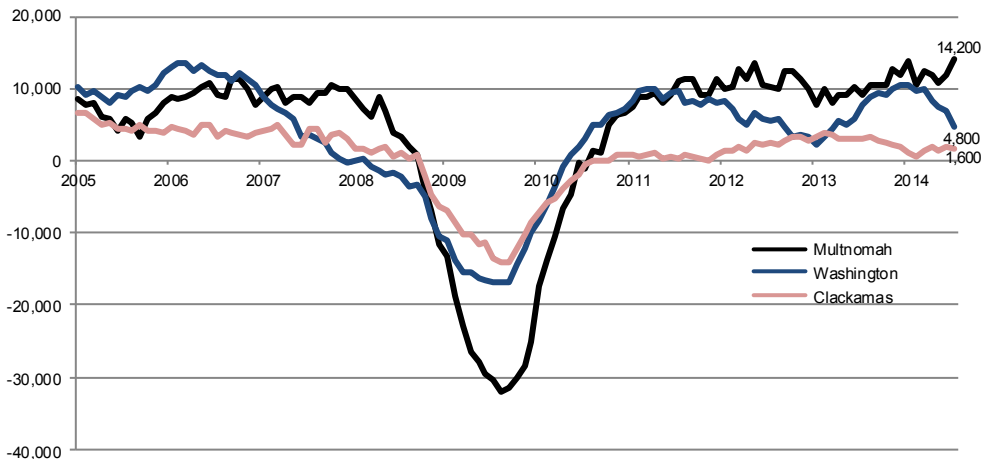
July 2014 : Year-over-year



The fastest growing major industry in the region is Construction. Almost every major industry is showing strong growth. In Manufacturing, most sectors are growing at an impressive rate, while High Tech is showing a mild decline.

Employment Growth by County

Year-over-year Growth : 2005 to July 2014



County Trends

Multnomah County created 14,200 jobs over the last 12 months, an historically large growth rate. Clackamas County continues to recover quite slowly as Washington County's recovery appears to be slowing. This is a different growth pattern than we saw in the last decade when Washington County showed the strongest job growth in the region.

**Want to join the distribution list?
Have questions? E-mail me!**

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