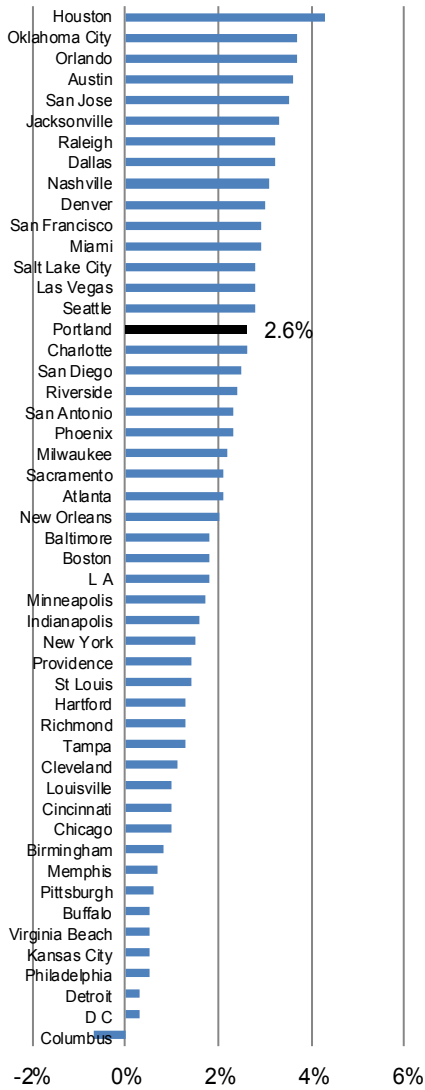


Employment Growth - US Metros
Sept 2013 - Sept 2014 : 50 Largest US Metros



Metro Job Growth Rankings

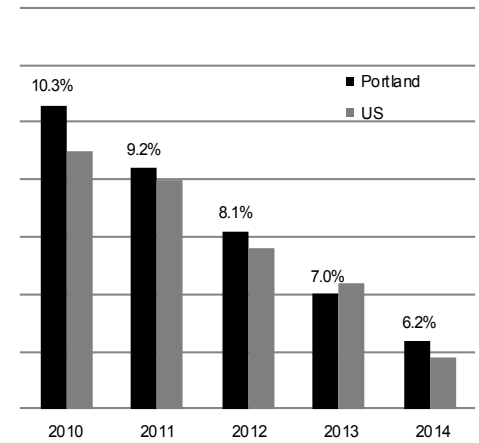
The Portland Metro region grew by an impressive 2.6% over the last 12 months. Nationally, that ties with Charlotte for 16th fastest job growth in US among the 50 largest Metros. The West Coast, Florida and Texas have the strongest growing Metro regions. The East Coast, the Rust Belt and Mid-West are lagging in job growth. The South is the only US region with large Metros at both ends of the growth range.

Unemployment Rate

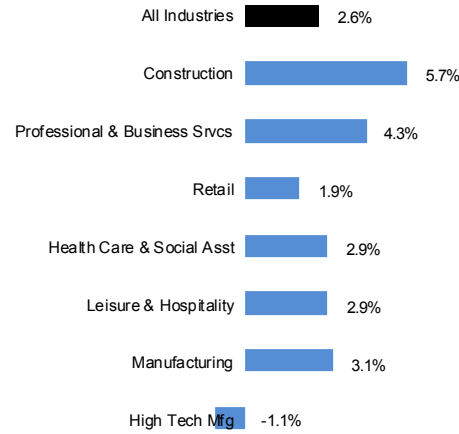
The unemployment rate in the region continued its steady decline of about one percent a year, falling to 6.2 percent in September from 7 percent last September.

Unemployment Rate

September 2014 : Portland Metro and US

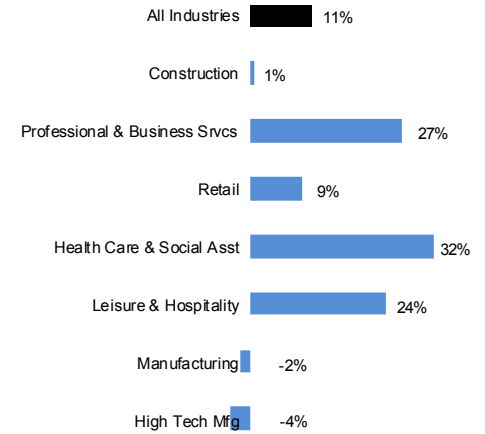


Employment Growth by Industry
September 2014 : Year-over-year



The fastest growing major industry in the region is Construction. Almost every major industry is showing strong growth. In Manufacturing, most sectors are growing at an impressive rate, while High Tech is showing a mild decline.

Employment Growth by Industry
Fall 2004 to Fall 2014



Over the last ten years, the majority of job growth has been in two major sectors, Health Care and Social Assistance and Professional and Business Services. Construction and Manufacturing (including High Tech) have shown no growth.

Employment Growth by County

Year-over-year Growth : 2005 to Sept 2014



County Trends

Multnomah County has been growing by about 10,000 jobs a year over the last four years, an historically strong growth run for the County. Clackamas and Washington County, while creating jobs, are growing noticeably slower than they did in the last economic recovery ten years ago.

This is a different growth pattern than we saw in the last decade when Washington County showed the strongest job growth in the region.

**Want to join the distribution list?
Have questions? E-mail me!**

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