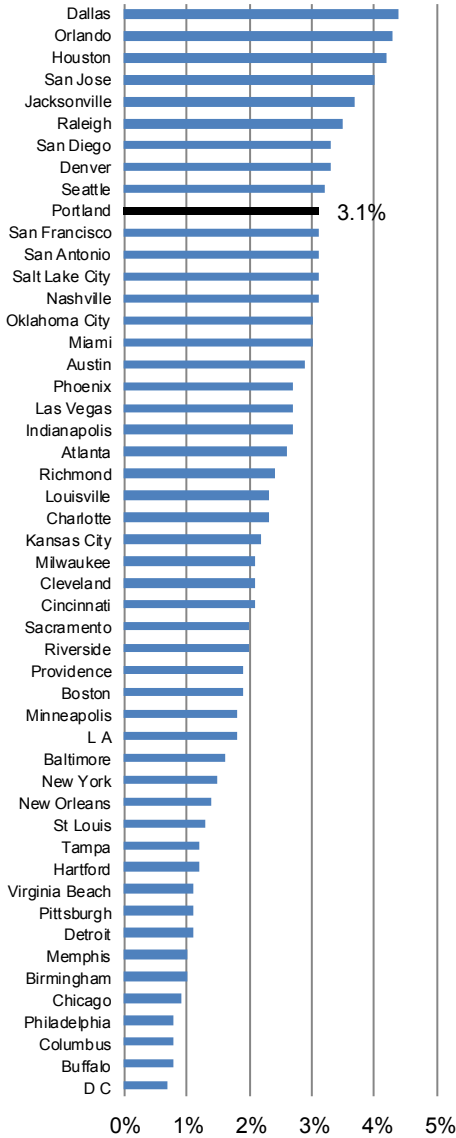


Employment Growth - US Metros
Dec 2013 - Dec 2014 : 50 Largest US Metros



Metro Job Growth Rankings

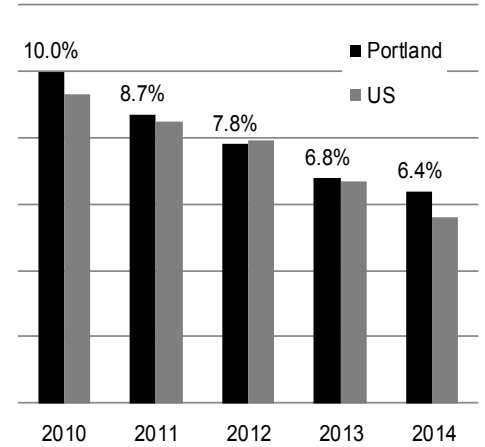
Preliminary BLS estimates of job growth in 2014 show the Portland Metro region growing by an impressive 3.1% over the last 12 months. Nationally, that ties with 4 other Metros for 10th fastest job growth in US among the 50 largest Metros. The West Coast, Florida and Texas have the strongest growing Metro regions.

Unemployment Rate

The unemployment rate in the region declined moderately by almost half of a percent a year, falling to 6.4 percent in December from 6.8 percent last December.

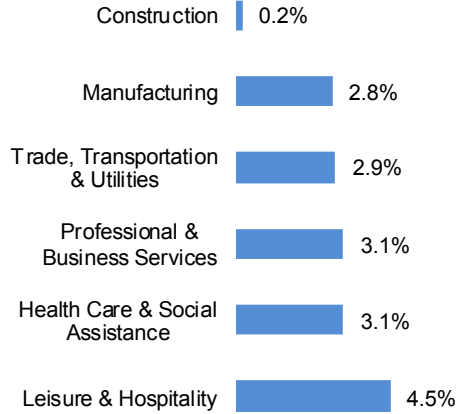
Unemployment Rate

December 2014 : Portland Metro and US



Job Growth Rates by Industry

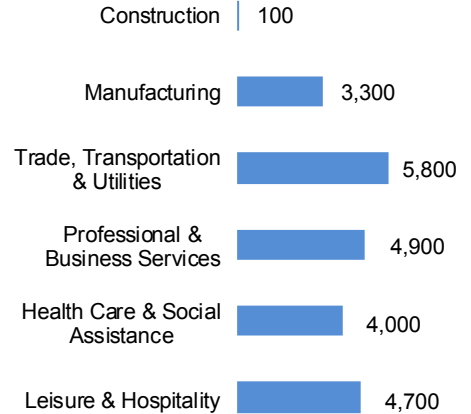
December 2014 : Year-over-year



Most of the major industry sectors in the Portland region showed strong growth in 2014, with the notable exception of Construction. Construction industry employment in December is always complicated by seasonal factors.

Net Job Growth by Industry

December 2014 : Year-over-year



The Portland Metro region created 26,800 jobs in 2014. The vast majority of those jobs were in these six major industry sectors.

Employment Growth by County

Year-over-year Growth : 2005 to December 2014



County Trends

Multnomah County has been growing by about 10,000 jobs a year over the last four years, an historically strong growth run for the County. Clackamas and Washington County, while creating jobs, are growing noticeably slower than they did in the last economic recovery ten years ago.

This is a different growth pattern than we saw in the last decade when Washington County showed the strongest job growth in the region.

Want to join the distribution list?
Have questions? E-mail me!

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